

GREAT VALLEY SCHOOL DISTRICT

**Resolution Approving Preliminary Budget
and Final Budget Notice**

RESOLVED, by the Board of School Directors of Great Valley School District, as follows:

1. The Proposed Preliminary Budget of the School District for the 2020-2021 fiscal year on form PDE 2028 as presented to the School Board is adopted as a Preliminary Budget Proposal for the School District General Fund. The Administration and School Board will continue review of budget components, and the Preliminary Budget may be revised prior to adoption of a Final Budget for the 2020-2021 fiscal year.
2. The Act 1 Index applicable to the School District as calculated by the Pennsylvania Department of Education is **2.6%**. The School District will not for the next fiscal year increase the rate of its real estate tax, or any other tax for the support of public education, by an amount that exceeds the applicable index.
3. The School District shall continue to make the Preliminary Budget Proposal available for public inspection, and shall make the Proposed Final Budget in its then current form available for public inspection at least 20 days before the date scheduled for adoption of the Final Budget.
4. At least 10 days before the date scheduled for adoption of the Final Budget, the Secretary shall advertise **Final Budget Notice** in substantially the form as presented to the School Board. The notice shall be advertised once in a newspaper of general circulation and shall be posted conspicuously at the School District offices.
5. School District officials shall take all action necessary or appropriate to carry out the intent of this resolution.

Date: April 20, 2020

Adopted: ____ Aye, ____ Nay, ____ Absent, ____ Abstain

Charles E. Peterson, Jr., Secretary, Great Valley School Board